

The Insurance Advisor

Welcome to the Winter/13 edition of the Insurance Advisor. We are currently deep in the throes of winter and as we enjoy the outdoor activities give a few minutes thought to protecting you and your family. As you will see from the insert with this newsletter, up to 90% of accidents happen off the job. Are you financially prepared if this happens to you? Also, this time we are doing a comparison of Mutual funds vs. Segregated Funds. How are your funds doing for you?

Why you need disability insurance?

As mentioned in previous newsletters, it may surprise you to know that an overwhelming amount of accidents (according to Canada Safety Council 90%) happen off the job. As an employee you should have coverage through WSIB while you are working, however, it is off the job where you really need the protection. A slip and fall accident while working in your garage or while shoveling your driveway can result in serious injury which may lead to time off work and a serious cramp financially. An off the job disability plan is both extremely effective and affordable. Just ask yourself this; If injured at home and unable to work, will you be able to make the next mortgage payment? How about the one after that if you are still not back to work? Protect your family with a disability plan.

Segregated vs. Mutual Funds

Most people know what a Mutual Fund is and I am sure that many of you currently hold some as part of your investment/retirement strategy. Lesser know are Segregated or Seg Funds. Seg funds are sold by insurance companies and as such come with many guarantees which separate them from Mutual Funds (even though they may hold the same type of investments in them, for example:

- Maturity guarantees
- Death benefit guarantee
- Avoids probate
- Potential creditor protection
- Resets to lock in market gains

Is it time to consider switching to Seg Funds?

Call and let's talk.

FOR MORE INFORMATION VISIT THE WEBSITE

www.life-insurance-online.ca

Did you Know???

A 40 yr. old male (non-smoker) can qualify for \$50,000 worth of Critical Illness coverage for as little as \$22/mth

Did you Know???

A 40 yr. old male can qualify for \$1500/mth disability income (tax free) for an off the job injury that will also include ambulance, \$10,000 accidental death benefit, rehab and hospitalization coverage (\$3,000/mth) for only \$46.40/mth. This plan has no waiting or elimination period, you're covered right away.

This helpful information is courtesy of:

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24hr. Disability; Critical Illness; Hospitalization; Group Benefit Plans; Life Insurance; RRSP, Segregated Funds

Help a friend or family member by passing along this important information